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GTED SEES GROWTH OPPORTUNITY IN JOINING MAMA

Seeking to expand Aerospace and Defense manufacturing the Grand Traverse Economic Development (GTED) has joined the Michigan Aerospace Manufacturers Association (MAMA). GTED subsidiaries Grand Traverse Engineering & Construction (GTEC) and Bay Shore Steel Works (BSSW) have also joined MAMA.

Sterling Heights, Michigan January 21, 2020 – The Michigan Aerospace Manufacturers Association (MAMA) announced today that GTED subsidiaries Grand Traverse Engineering & Construction (GTEC) and Bay Shore Steel Works (BSSW) have joined MAMA.

Since 2012, the Grand Traverse Band of Ottawa and Chippewa Indians, through their Grand Traverse Economic Development corporation, has focused on non-gaming economic development for the benefit of their community. According to GTED CEO Roger Stull, “Aerospace and defense manufacturing jobs are the type of well-paying jobs our community needs.” He added, “The people of Northwest Michigan have the talent and work ethic aerospace and defense manufacturing companies’ value.”

Gavin Brown, Executive Director of MAMA, said “Northwest Michigan is attracting more and more companies active in both commercial and defense aircraft component production. GTEC, BSSW and future GTED subsidiaries are well positioned to grow in the aerospace and defense industries.”

Mr. Brown cited the Michigan Launch Initiative as an example of additional growth opportunities in the emerging industry of the manufacture, deployment and operation of Low Earth Orbit satellites. “Constellations of extremely accurate GPS satellites will be crucial for Michigan’s automotive industry to deploy truly autonomous vehicles” added Mr. Brown.

According to Deloitte’s *2020 Global Aerospace and Defense Outlook*¹ the “commercial aerospace sector growth is likely to recuperate from 2020 onward as the long-term demand for commercial aircraft continues to remain robust, with nearly 40,000 units expected to be produced over the next two decades.” The outlook also reports “global defense spending is expected to grow at a CAGR of about 3 percent over the 2019–2023 period.”

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ABOUT GTED

Wholly-owned by the Grand Traverse Band of Ottawa and Chippewa Indians, GTED is the commercial investment entity that provides a consistent, supportive, and structured management platform in order to best support our subsidiary companies. www.GTEDUSA.com

ABOUT MAMA

Michigan Aerospace Manufacturers Association (MAMA) is a member supported organization that serves the interests of Michigan’s aerospace and defense manufacturing firms with a single unified voice promoting the State of Michigan’s aerospace and defense manufacturing community within the global industry. www.michman.org

¹ <https://www2.deloitte.com/global/en/pages/manufacturing/articles/global-a-and-d-outlook.html>